

# UMCU LITTLE LEAGUE NEWSLETTER

## NEEDS VS. WANTS

Some of us might say a cell phone is a need while others may say it's a want. A need is something essential in order for us to live. A want is something that'd be nice to have but we could live without. Nowadays, there can be some gray area between the two. There are some things that most of us wouldn't dispute are needs like food, water, shelter, and clothing and on the other hand, wants like dessert, video games, and stuffed animals. It's important that we always prioritize our essential living expenses (needs) before our wish list (wants.) To test your knowledge, look around at items in your home and try to determine what category they fall under or if they're somewhere in the middle.

## THINK ABOUT THIS...

What are some ways that we can earn income?

What are ways that we'd use income?

Is income only obtained by working or are there other ways to get it?



## FINANCIAL TERM OF THE QUARTER

Savings = money put aside for future expenses and not spent right away



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## ACTIVITY: COUNTING MONEY

Instructions: Count the money shown on each piggy. Write the correct amount in the blank space.



Answers: left 47¢, middle \$2.76, right \$1.17

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## ACTIVITY: COLORING

